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Further Information

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Responsibility Statement

We hereby certify that, to the best of our knowledge, the consolidated financial statements dated December 31, 2020, give a true and fair view of the financial position and financial performance of the Group, and the combined management report for the 2020 financial year includes a fair review of the development and performance of the business and the position of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group, in accordance with the applicable accounting principles.

Bergisch Gladbach, March 17, 2021

The Board of Management



Dr. Johannes Schmidt



Dr. Jörn Großmann



Axel Meyer



Rudolf Weichert

Dividend Proposal

The following proposal will be submitted to the Annual Shareholders' Meeting regarding the appropriation of the balance sheet profit for the 2020 financial year in the amount of EUR 35,841,974.12:

Payment of a dividend of EUR 0.80 per no-par-value share (24,450,509) on the capital stock of EUR 63,571,323.62	19,560,407.20
Transfer to other retained earnings	15,000,000.00
Profit carried forward	1,281,566.92
Balance sheet profit	35,841,974.12

Bergisch Gladbach, March 17, 2021

The Board of Management



Dr. Johannes Schmidt



Dr. Jörn Großmann



Axel Meyer



Rudolf Weichert

The following report of the independent Group auditors also includes an “assurance report in accordance with Section 317 (3b) of the German Commercial Code (HGB) on the electronic reproduction of the consolidated financial statements and the combined management report prepared for publication purposes” (“ESEF report”). The assurance subject underlying the ESEF report (the ESEF documents to be assessed) is not attached. The assessed ESEF documents can be seen in or accessed from the German Federal Gazette.

Report of the Independent Group Auditors

To INDUS Holding Aktiengesellschaft, Bergisch Gladbach, Germany

Report on the Audit of the Consolidated Financial Statements and of the Combined Management Report

Opinion

We have audited the consolidated financial statements of **INDUS Holding Aktiengesellschaft, Bergisch Gladbach, Germany**, and its subsidiaries (the Group) – consisting of the consolidated statement of financial position as of December 31, 2020, the consolidated statement of income, the consolidated statement of comprehensive income, the consolidated statement of changes in equity, and the consolidated statement of cash flows for the financial year from January 1 to December 31, 2020, along with the notes to the consolidated financial statements, including a summary of significant accounting policies. In addition, we have audited the combined management report of INDUS Holding Aktiengesellschaft, Bergisch Gladbach, Germany, for the financial year from January 1 to December 31, 2020. In accordance with German legal requirements, we have not audited the content of the separate sustainability report including the non-financial report and the declaration on corporate governance in accordance with Sections 289f and 315d of the German Commercial Code (HGB) published on the company website to which reference is made in the “Non-financial Key Performance Indicators”, “Corporate Governance”, and “Description of Individual Risks” sections of the combined management report.

In our opinion, on the basis of the knowledge obtained in the audit,

— the accompanying consolidated financial statements comply in all material respects with the IFRS as adopted by the EU, and with the additional requirements under German law in accordance with Section 315e (1) HGB and, in compliance with these requirements, give a true and fair view of the net assets and financial position of the Group as of December 31, 2020, and of its financial performance for the financial year from January 1 to December 31, 2020, and

— the accompanying combined management report as a whole provides an appropriate view of the position of the Group. In all material respects, this combined management report is consistent with the consolidated financial statements, complies with German legal requirements and appropriately presents the risks and opportunities of future development. Our opinion on the combined management report does not extend to the elements of the combined management report where the content was not audited, outlined above.

In accordance with Section 322 (3) Sentence 1 HGB, we declare that our audit has not resulted in any reservations relating to the legal compliance of the consolidated financial statements and of the combined management report.

Basis of Opinion

We conducted our audit of the consolidated financial statements and of the combined management report in accordance with Section 317 HGB and the EU Audit Regulation No. 537/2014 (hereinafter referred to as “EU Audit Regulation”) and in compliance with German Generally Accepted Standards for Financial Statement Audits of the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW). Our responsibilities under these requirements and principles are set out in further detail in the section “Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements and of the Combined Management Report” in our report. In accordance with the requirements under European law and German commercial and professional law, we are independent of the Group companies and we have fulfilled our other professional responsibilities under German law in accordance with these requirements. In addition, we declare in accordance with Article 10 (2) letter f of the EU Audit Regulation that we have not provided prohibited non-audit services under Article 5 (1) of the EU Audit Regulation. We believe that the evidence we have obtained represents a sufficient and appropriate basis for our opinions on the consolidated financial statements and on the combined management report.

KEY AUDIT MATTERS IN THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

Key audit matters are those matters which in our professional judgment were of most significance in the audit of the consolidated financial statements for the financial year January 1 to December 31, 2020. These matters were considered in the context of our overall audit of the consolidated financial statements, and when forming our opinion in this regard, we have not provided a separate opinion on these matters.

We have set out what, in our view, constitutes the key audit matter:

GOODWILL IMPAIRMENT

A) FINANCIAL STATEMENT RISK

The consolidated financial statements include the balance sheet item “Goodwill.” As of the reporting date, goodwill in the amount of EUR 380.9 million was recognized. This goodwill is allocable to 45 cash-generating units.

As a result of the annual impairment test, impairment losses of EUR 40.6 million were recorded in relation to five cash-generating units. These impairment losses affected goodwill (EUR 33.9 million), tangible fixed assets (EUR 5.2 million), and intangible assets (EUR 1.5 million).

Company information relating to goodwill is contained in sections 12 and 17 of the Notes.

Cash-generating units that have goodwill allocated to them are subject to impairment testing as required or at least once a year. The recoverable amount of a cash-generating unit, which must be compared with the carrying amount, including goodwill, of the cash-generating unit, is the higher of the two values from the fair value less costs of disposal or value in use. The value in use is generally used to determine the recoverable amount. The present value of future cash flows forms the underlying basis for this, as there are usually no market values available for cash-generating units.

During impairment testing, the value in use is determined using an evaluation method based on discounted cash flow, which in turn is based on expectations regarding the future development of the individual operating activities and the estimates concerning the resulting future cash flows. The multi-year forecasts prepared by the legal representatives of the portfolio companies and the Board of Management are taken as a basis for this. Discounting is based on the weighted capital costs of the individual reporting segments. The results of impairment tests are subject to the influence of estimated values and therefore considerable uncertainty. This particularly applies with regard to the potential economic impact of the COVID-19 pandemic on the portfolio companies' sales and earnings projections. In light of this and due to the complexity of the valuation and materiality of the balance sheet item goodwill, we deemed this to be a key matter during the audit.

B) AUDIT APPROACH AND CONCLUSIONS

As part of our audit, we initially turned our attention to the process of implementing impairment testing of goodwill and the checks relevant to accounting implemented in this process.

In our other audit procedures, we focused in particular on that material goodwill for which there were indications of impairment or for which the recoverable amounts of the cash-generating unit were close to or under their carrying amount.

We assessed the forecasts upon which the impairment testing of material goodwill deemed at risk is based on the basis of an analysis of the forecasts presented to us, the premises underlying these and supplementary and explanatory documents. Furthermore, we held discussions for this purpose with the employees of the company's management control department responsible for the respective portfolio companies and, in selected cases, with the local managing directors of the portfolio companies and the Board of Management of INDUS Holding Aktiengesellschaft. In the process, we also examined them for potential judgment bias and for verifiable consideration of the potential economic impact of the COVID-19 pandemic on the portfolio companies' sales and earnings projections.

In addition, we have assessed the planning accuracy by comparing planning for the previous year against the actual values achieved.

We also assessed the appropriateness of the valuation method applied and its methodical implementation, the derivation of segment-specific discounting interest rates, and the accuracy of the accounting in random samples.

We have validated the calculation results of the company using additional analyses which also included sensitivity analysis.

We have also assessed the accuracy and completeness of the assets and liabilities included in the carrying amount of the cash-generating unit.

The valuation methods, parameters and assumptions applied by the legal representatives have been correctly derived and are within an acceptable range.

Other Information

The legal representatives or Supervisory Board of INDUS Holding Aktiengesellschaft are responsible for the disclosures under other information. The other information comprises:

- the elements of the combined management report whose content has not been audited referred to in the “Opinions” section,
- the report of the Supervisory Board,
- the Corporate Governance report in accordance with the German Corporate Governance Code,
- the declaration under Section 297 (2), Sentence 4 HGB relating to the consolidated financial statements and the declaration under Section 315 (1), Sentence 5 HGB relating to the combined management report and
- the other parts of the Annual Report, but not the consolidated financial statements, the information included in the content audit of the combined management report and our associated report.

The Supervisory Board is responsible for the Report of the Supervisory Board. The legal representatives and the Supervisory Board are responsible for the declaration made in accordance with Section 161 of the German Stock Corporation Act (AktG) on the German Corporate Governance Code, which is part of the Group declaration on corporate governance in the “Corporate Governance” section of the combined management report. The legal representatives are responsible for any other information included under “other information.”

Our opinions on the consolidated financial statements and on the combined management report do not cover the other information, and consequently we do not express an opinion or any other form of audit conclusion in relation to this.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information mentioned above and, in doing so, to consider whether the other information:

- is materially inconsistent with the consolidated financial statements, the audited content of the combined management report, or our knowledge obtained during the audit,
- or otherwise appears materially misstated.

If, based on the procedures that we have performed, we come to the conclusion that there is a material misrepresentation in this other information, we have a duty to report it. We have nothing to report in this context.

Responsibilities of Legal Representatives and the Supervisory Board for the Consolidated Financial Statements and the Combined Management Report

The legal representatives are responsible for preparing the consolidated financial statements that comply, in all material respects, with IFRS as adopted by the EU and the additional requirements of German commercial law in accordance with Section 315e (1) HGB and that the consolidated financial statements, in compliance with these requirements, give a true and fair view of the assets, liabilities, financial position, and financial performance of the Group. In addition, the legal representatives are responsible for internal controls which they determine necessary to enable the preparation of consolidated financial statements which are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the legal representatives are responsible for assessing the Group's ability to continue as a going concern. They are also responsible for disclosing, as applicable, matters related to the going concern. In addition, they are responsible for financial reporting on the going concern basis of accounting unless there is an intention to liquidate the Group or to cease operations, or there is no realistic alternative other than this.

Furthermore, management is responsible for the preparation of the combined management report that, as a whole, provides an appropriate view of the Group's position and is, in all material respects, consistent with the consolidated financial statements, complies with German legal requirements, and presents the risks and opportunities of future development appropriately. The legal representatives are also responsible for arrangements and measures (systems) they consider necessary to enable the preparation of a combined management report in compliance with the applicable German legal requirements, and to be able to provide sufficient appropriate evidence for the assertions in the combined management report.

The Supervisory Board is responsible for overseeing the Group's financial reporting process for the preparation of the consolidated financial statements and the combined management report.

External Auditor's Responsibilities for the Audit of the Consolidated Financial Statements and of the Combined Management Report

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements overall are free from material misstatement, whether due to fraud or error, and whether the combined management report as a whole provides an appropriate view of the Group's position and, in all material respects, is consistent with the consolidated financial statements and the knowledge obtained in the audit, complies with the German legal requirements and presents the risks and opportunities of future development appropriately, as well as to issue an auditor's report that includes our opinions on the consolidated financial statements and on the combined management report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Section 317 HGB and the EU Audit Regulation and in compliance with German Generally Accepted Standards for Financial Statement Audits of the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW) will always detect a material misstatement. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements and this combined management report.

We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements in the consolidated financial statements and in the combined management report, whether these are intended or unintended, and perform audit procedures in response to those risks, and obtain audit evidence that is sufficient and appropriate for providing a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control systems relevant to the audit of the consolidated financial statements and of arrangements and systems relevant to the audit of the combined management report to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion on the effectiveness of these systems.
- Evaluate the appropriateness of accounting standards used by the legal representatives and the reasonableness of estimates and related disclosures made by the legal representatives.
- Draw conclusions on the appropriateness of legal representatives' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the consolidated financial statements and the combined management report or, if these disclosures are inadequate, to modify our respective opinions. Our conclusions are based on the audit evidence obtained as at the date of our auditor's report. However, future events or conditions may cause the Group to cease to be able to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements present the underlying transactions and events in such a manner that the consolidated financial statements give a true and fair view of the assets, liabilities, financial position, and financial performance of the Group in compliance with IFRS as adopted by the EU

and the additional requirements of German commercial law in accordance with Section 315e (1) HGB.

- Obtain sufficient and appropriate audit evidence on the financial information of the companies or operating activities within the Group so as to express opinions on the consolidated financial statements and on the combined management report. We are responsible for the guidance, monitoring, and performance of the audit of the consolidated financial statements. We are solely responsible for our opinion.
- Evaluate the consistency of the combined management report with the consolidated financial statements, conformity with [German] law, and the view of the Group's position it provides.
- Perform audit procedures on the prospective information presented by management in the combined management report. On the basis of sufficient appropriate audit evidence we evaluate, in particular, the significant assumptions used by management as a basis for the prospective information, and evaluate whether prospective information is properly derived from these assumptions. We do not express a separate opinion on the prospective information and on the assumptions used as a basis. There is a substantial unavoidable risk that future events will differ materially from the prospective information.

We communicate with those responsible for governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant shortcomings on internal control identified by us during our audit.

We also provide those responsible for governance with a statement that we have complied with the relevant independence requirements, and communicate with them all relationships and other matters that may reasonably be thought to impact our independence, and where applicable, the related safeguards.

From the matters communicated to those responsible for governance, we determine matters that were of most significance in the audit of the consolidated financial statements of the current reporting period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation prevents public disclosure about the matter.

Other Statutory and Other Legal Requirements

Assurance Report in Accordance With Section 317 (3b) of the German Commercial Code (HGB) on the Electronic Reproduction of the Consolidated Financial Statements and the Combined Management Report Prepared for Publication Purposes

Opinion

We have performed an assurance engagement in accordance with Section 317 (3b) of the German Commercial Code (HGB) to obtain reasonable assurance of whether the electronic reproduction of the consolidated financial statements and the combined management report contained in the accompanying file **indusholding-2020-12-31.zip** SHA256: **5994E8C27216793A3342C47EDE6CC4A03EFB63906B7522E9425ABA16983253C8** and prepared for publication purposes (hereinafter also referred to as the “ESEF documents”) meets the requirements of Section 328 (1) HGB for the electronic reporting format (“ESEF format”) in all material respects. In accordance with German legal requirements, this assurance engagement only extends to the conversion of the information contained in the consolidated financial statements and the combined management report into the ESEF format and therefore relates neither to the information contained in this reproduction nor any other information contained in the aforementioned file.

In our opinion, the reproduction of the consolidated financial statements and the combined management report contained in the aforementioned accompanying file and prepared for publication purposes complies in all material respects with the requirements of Section 328 (1) of the German Commercial Code (HGB) for the electronic reporting format. We do not express any opinion on the information contained in this reproduction nor on the other information contained in the aforementioned file beyond this opinion and our opinions on the accompanying consolidated financial statements and the accompanying combined management report for the financial year from January 1 to December 31, 2020, contained in the above “Report on the audit of the consolidated financial statements and of the combined management report.”

Basis for the Opinion

We conducted our assessment of the reproduction of the consolidated financial statements and the combined management report contained in the aforementioned accompanying electronic file in accordance with Section 317 (3b) of the German Commercial Code (HGB) and the Exposure Draft of the IDW Assurance Standard: Assurance in accordance with Section 317 (3b) HGB on the Electronic Reproduction of Financial Statements and Management Reports Prepared for Publication Purposes (ED IDW AsS 410). Our responsibility under these is described in more detail in the „Responsibility of the external auditor for the assurance engagement on the ESEF documents“ section. Our audit firm applied the requirements for the quality assurance system of the German Institute of Public Auditors (IDW) quality assurance standard: Quality assurance requirements in audit practice (IDW QS 1).

Responsibility of the Legal Representatives and the Supervisory Board for the ESEF Documents

The legal representatives are responsible for preparing the ESEF documents with the electronic reproduction of the consolidated financial statements and combined management report in accordance with Section 328 (1) Sentence 4 No. 1 of the German Commercial Code (HGB) and for marking up the consolidated financial statements in accordance with Section 328 (1) Sentence 4 No. 2 HGB.

In addition, the legal representatives are responsible for the internal checks they consider necessary for preparing ESEF documents that are free from material breaches – whether due to fraud or error – of the requirements of Section 328 (1) HGB for the electronics reporting format.

The legal representatives are also responsible for the submission to the operator of the German Federal Gazette of the ESEF documents together with the Group auditor's report and the accompanying audited consolidated financial statements and audited combined management report as well as other documents to be published.

The Supervisory Board is responsible for overseeing the preparation of the ESEF documents as part of the financial reporting process.

Responsibility of the External Auditor for the Assurance Engagement on the ESEF Documents

Our objective is to obtain reasonable assurance of whether the ESEF documents are free from material breaches – whether due to fraud or error – of the requirements of Section 328 (1) of the German Commercial Code (HGB). We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material breaches of the requirements of Section 328 (1) of the German Commercial Code (HGB), whether due to fraud or error, plan and perform assurance procedures in response to those risks, and obtain assurance evidence that is sufficient and appropriate for providing a basis for our opinion.
- obtain an understanding of the internal control system relevant to the assessment of the ESEF documents in order to plan assurance procedures that are appropriate in the circumstances, but not with the aim of expressing an opinion on the effectiveness of these controls.
- evaluate the technical validity of the ESEF documents – i.e., whether the file containing the ESEF documents meets the requirements of Commission Delegated Regulation (EU) 2019/815 in the version applicable on the reporting date on the technical specification for this electronic file.
- evaluate whether the ESEF documents enable an XHTML reproduction with content equivalent to the audited consolidated financial statements and the audited combined management report.
- evaluate whether marking up the ESEF documents with Inline XBRL technology (iXBRL) provides an appropriate and complete machine-readable XBRL copy of the XHTML reproduction.

Further Disclosures Pursuant to Article 10 of the EU Audit Regulation

We were elected as the external auditor for the consolidated financial statements at the Annual Shareholders' Meeting on August 13, 2020. We were engaged by the Supervisory Board on December 21, 2020. We have been the Group auditor of INDUS Holding Aktiengesellschaft, Bergisch Gladbach, Germany, continually since the financial year 2013.

We declare that the opinions expressed in this external auditor's report are consistent with the additional report to the Audit Committee in accordance with Article 11 of the EU Audit Regulation (audit report).

Auditor Responsible

The auditor responsible for the engagement is Mr. Nikolaus Krenzel.

Cologne, March 18, 2021

Ebner Stolz GmbH & Co. KG
Wirtschaftsprüfungsgesellschaft Steuerberatungsgesellschaft

Burkhard Völkner	Nikolaus Krenzel
Wirtschaftsprüfer	Wirtschaftsprüfer

Independent Auditor's Limited Assurance Engagement Statement

To INDUS Holding Aktiengesellschaft, Bergisch Gladbach, Germany:

We have performed a limited assurance audit of the INDUS Holding Aktiengesellschaft combined separate non-financial report (hereafter “non-financial report”) for the INDUS Holding Aktiengesellschaft, Bergisch Gladbach, Germany, and the Group in accordance with Sections 315b and 315c in conjunction with 289b to 289e HGB (Handelsgesetzbuch: German Commercial Code) for the period January 1 to December 31, 2020.

Responsibility of the Legal Representatives

The legal representatives of INDUS Holding Aktiengesellschaft are responsible for preparing the non-financial report in accordance with Sections 315b and 315c in conjunction with 289c to 289e HGB.

The responsibility of the company’s legal representatives includes selecting and applying appropriate methods to prepare the non-financial report and making assumptions and estimates regarding individual disclosures that are appropriate under the applicable circumstances. In addition, the legal representatives are responsible for ensuring the internal checks determined necessary for preparing a non-financial report are free from material misstatement, whether due to fraud or error.

Auditor's Declaration of Independence and Quality Assurance

In accordance with the requirements under European law and German commercial and professional law, we are independent of the company and have fulfilled our other professional responsibilities in accordance with these requirements.

Our auditing company applies the national statutory regulations and professional proclamations on quality assurance, particularly statutes for auditors and certified accountants as well as the Institut der Wirtschaftsprüfer (Institute of Public Auditors in Germany) quality assurance standard “Quality Assurance Requirements in Auditing Firms (IDW QS 1).”

Responsibility of the Auditor

It is our responsibility to provide a limited assurance opinion on the non-financial Group declaration based on the audit we have performed. We performed our audit in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised): “Assurance Engagements other than Audits or Reviews of Historical Financial Information,” published by IAASB. This requires us to plan and perform the audit in such a way that we can state with limited assurance that we did not become aware of any matters that led us to believe the non-financial report for the period January 1 to December 31, 2020, was prepared in a way that was not in accordance with Sections 315b and 315c in conjunction with 289b to 289e HGB in all material respects. This does not mean that a separate opinion is given on each disclosure. In comparison with a reasonable level of assurance, the audit procedures performed for a limited assurance audit are less comprehensive, which leads to a considerably lower level of assurance being obtained. The auditor is responsible for judging which audit procedures are necessary.

Our audit included the following audit procedures and other activities:

- Understanding the structure of the sustainability organization and the inclusion of relevant stakeholders
- Interviews concerning the materiality analysis to gain an understanding of the approach to identifying material sustainability topics and the corresponding reporting units
- A risk evaluation of relevant information regarding the sustainability performance in the reporting period
- Interviews and estimates of the design and implementation of systems and processes for determining, processing, and monitoring the information and results covered in the audit, including the consolidation of data
- Interviewing persons responsible for gathering information on the design, due diligence processes, results and risks, as well as performing internal checks and consolidating the information covered in the audit
- Inspecting selected internal and external documents
- Analytical evaluation of selected data and trends in quantitative information, which were submitted by the reporting units at Group level for consolidation
- Evaluation of the local data collection, validation, and reporting processes, and the reliability of submitted data based on interviews with randomly selected reporting units
- Evaluation of the overall presentation of the information
- Interviews concerning the measures determined during Board of Management, Supervisory Board, committee, or other meetings that could impact the sustainability report, as well as inspecting the corresponding meeting minutes
- Comparison with findings from the audit of the consolidated and annual financial statements

Opinion

Based on the audit performed and the evidence obtained, we have not become aware of any matters that lead us to believe that the INDUS Holding Aktiengesellschaft non-financial report for the period January 1 to December 31, 2020, was not prepared in accordance with Sections 315b and 315c in conjunction with 289b to 289e HGB in all material respects.

Purpose of the Statement

We provide this statement based on the agreement entered into with INDUS Holding Aktiengesellschaft. The limited assurance audit was performed for INDUS Holding Aktiengesellschaft, and the statement serves purely to inform INDUS Holding Aktiengesellschaft of the results of this audit. The statement is not a suitable basis for third parties to make (investment) decisions on.

Conditions of the Assignment and Liability

This assignment, including in relation to third parties, is subject to the general terms of engagement for German public auditors and public audit firms from January 1, 2017, annexed to this statement. We also refer to the liability regulations listed under item 9 and the exclusion of liability toward third parties. We bear no responsibility, liability, or other duties toward third parties.

Cologne, March 18, 2021

Ebner Stolz GmbH & Co. KG
Wirtschaftsprüfungsgesellschaft Steuerberatungsgesellschaft

Burkhard Völkner	Nikolaus Krenzel
Wirtschaftsprüfer	Wirtschaftsprüfer

Further Information on the Board Members

The Supervisory Board of INDUS Holding AG

Jürgen Abromeit

Chairman/CEO of A-Xellence AG, Osnabrück
CHAIRMAN OF THE BOARD

Wolfgang Lemb*

Managing Director of IG Metall, Frankfurt am Main
DEPUTY CHAIRMAN OF THE BOARD

Dr. Jürgen Allerkamp

Fully qualified lawyer, CEO of Investitionsbank Berlin, Berlin

Further mandates within the meaning of Section 125(1) Sentence 5 of the German Stock Corporation Act (AktG):

- BPWT Berlin Partner für Wirtschaft und Technologie GmbH, Berlin, Chairman of the Supervisory Board
- IBB Beteiligungsgesellschaft mbH, Berlin**

Dr. Dorothee Becker

Graduate economist, Spokesperson for the Management of the Gebrüder Becker group, Wuppertal

Dorothee Diehm*

First Authorized Representative of IG Metall – Freudenstadt office, Freudenstadt

Further mandates within the meaning of Section 125(1) Sentence 5 of the German Stock Corporation Act (AktG):

- HOMAG Group AG, Schopfloch

Pia Fischinger*

Deputy Chairperson of the Karl Simon GmbH & Co. KG works council, Aichhalden

Cornelia Holzberger*

Lawyer (commercial law), M. Braun Inertgas-Systeme GmbH, Garching-Hochbrück

Gerold Klausmann*

Head of Finance/Management Control department at Karl Simon GmbH & Co. KG, Aichhalden

Isabella Pfaller

Graduate mathematician, member of the Supervisory Board of the Versicherungskammer Bayern, Munich

Further mandates within the meaning of Section 125(1) Sentence 5 of the German Stock Corporation Act (AktG):

- Bayerische Beamtenkasse AG, Munich, Chairperson of the Supervisory Board***
- Consal Beteiligungsgesellschaft AG, Munich***
- Union Krankenversicherung AG, Saarbrücken, Chairperson of the Supervisory Board***

Helmut Späth

Business graduate

Further mandates within the meaning of Section 125(1) Sentence 5 of the German Stock Corporation Act (AktG):

- ifb SE, Grünwald, Chairman of the Supervisory Board

Uwe Trinogga*

Head of Quality Assurance at Selzer Fertigungstechnik GmbH & Co. KG, Driedorf

Carl Martin Welcker

Engineer (graduate engineer), Managing Director of Alfred H. Schütte GmbH & Co. KG, Cologne

The Board of Management of INDUS Holding AG

Dr.-Ing. Johannes Schmidt

CHAIRMAN OF THE BOARD

Further mandates in advisory bodies:

- Richard Bergner Holding GmbH & Co. KG

Dr. Jörn Großmann

Graduate in biological sciences, MBA

Axel Meyer

Dipl.-Wirtschafts-Ing., LL.M.

Rudolf Weichert

Business graduate

Further mandates in advisory bodies:

- Börsenrat (business advisory board) of Düsseldorf Stock Exchange

* Employee representatives to the Supervisory Board.

** This mandate is with a group company of Investitionsbank Berlin.

*** These mandates are with group companies of Versicherungskammer Bayern.

Investments of INDUS Holding AG

by segment	Capital (in EUR million)	INDUS stake (in %)
Construction/Infrastructure		
ANCOTECH AG, Dielsdorf/Switzerland*	3.93**	100
BETOMAX systems GmbH & Co. KG, Neuss	2.03	100
FS-BF GmbH & Co. KG, Reichshof-Hahn*	0.64	100
HAUFF-TECHNIK GmbH & Co. KG, Hermaringen*	1.74	100
H. HEITZ Furnierkantenwerk GmbH & Co. KG, Melle*	4.39	100
MIGUA Fugensysteme GmbH, Wülfrath*	1.69	100
OBUK Haustürfüllungen GmbH & Co. KG, Oelde*	0.52	100
REMKO GmbH & Co. KG Klima- und Wärmetechnik, Lage*	1.82	100
SCHUSTER Klima Lüftung GmbH & Co. KG, Friedberg	1.05	100
WEIGAND Bau GmbH, Bad Königshofen i. Grabfeld	1.00	80
WEINISCH GmbH & Co. KG, Oberviechtach	0.53	100
Automotive Technology		
AURORA Konrad G. Schulz GmbH & Co. KG, Mudau*	7.53	100
BILSTEIN & SIEKERMANN GmbH & Co. KG, Hillesheim*	3.11	100
IPETRONIK GmbH & Co. KG, Baden-Baden*	2.75	100
SCHÄFER GmbH & Co. KG, Osnabrück*	2.98	100
SELZER Fertigungstechnik GmbH & Co. KG, Driedorf*	9.47	100
SITEK-Spikes GmbH & Co. KG, Aichhalden	1.05	100
S.M.A. Metalltechnik GmbH & Co. KG, Backnang*	6.14	100
WIESAUPLAST Deutschland GmbH & Co. KG, Wiesau*	13.73	100
Engineering		
ASS Maschinenbau GmbH, Overath*	0.57	100
M. BRAUN Inertgas-Systeme GmbH, Garching b. Munich*	1.96	100
BUDGE Fördertechnik GmbH, Bielefeld*	0.39	75
ELTHERM GmbH, Burbach*	1.25	100
GSR Ventiltechnik GmbH & Co. KG, Vlotho*	0.57	100
HORN GmbH & Co. KG, Flensburg*	8.46	100
IEF-Werner GmbH, Furtwangen im Schwarzwald	1.28	100
MBN – Maschinenbaubetriebe Neugersdorf GmbH, Ebersbach-Neugersdorf*	0.74	100
MESUTRONIC Gerätebau GmbH, Kirchberg im Wald*	0.54	90
M+P International Mess-und Rechnerntechnik GmbH, Hanover*	1.23	91
PEISELER GmbH & Co. KG, Remscheid*	1.16	100
TSN Turmbau Steffens & Nölle GmbH, Berlin	0.50	100

by segment	Capital (in EUR million)	INDUS stake (in %)
Medical Engineering/Life Science		
IMECO GmbH & Co. KG, Hösbach*	0.75	100
MIKROP AG, Wittenbach/Switzerland*	1.13**	100
OFA Bamberg GmbH, Bamberg*	1.52	100
RAGUSE Gesellschaft für medizinische Produkte mbH, Ascheberg*	0.92	100
ROLKO Kohlgrüber GmbH, Borgholzhausen*	1.29	100
Metals Technology		
BACHER AG, Reinach/Switzerland	3.20**	100
BETEK GmbH & Co. KG, Aichhalden*	6.08	100
DSG Dessauer Schaltschrank- und Gehäusetechnik GmbH, Dessau-Roßlau	0.03	100
HAKAMA AG, Bättwil/Switzerland	5.00**	100
Anneliese KÖSTER GmbH & Co. KG, Ennepetal*	2.47	100
MEWESTA Hydraulik GmbH & Co. KG, Münsingen	0.54	100
PLANETROLL GmbH & Co. KG, Munderkingen	0.54	100
Helmut RÜBSAMEN GmbH & Co. KG, Metalldruckerei-Umformtechnik, Bad Marienberg	0.53	100
Karl SIMON GmbH & Co. KG, Aichhalden*	5.08	100
VULKAN INOX GmbH, Hattingen*	1.07	100

* including subsidiaries

** in CHF million

Key Figures

in EUR '000	2013	2014	2015	2016	2017	2018	2019	2020
Consolidated statement of income								
Sales	1,186,785	1,255,723	1,388,857	1,444,270	1,640,640	1,710,788	1,742,799	1,558,554
of which domestic	611,191	655,198	708,993	735,486	815,497	878,860	890,190	801,805
of which abroad	55,594	600,525	679,864	708,784	825,143	831,928	852,609	756,749
Personnel expenses	322,628	349,010	392,012	430,230	479,679	506,637	527,461	501,007
Personnel expense ratio (personnel expenses as % of sales)	27.2	27.8	28.2	29.8	29.2	29.6	30.3	32.1
Cost of materials	562,789	598,204	651,562	648,685	745,894	811,929	782,448	690,106
Cost-of-materials ratio (cost of materials as % of sales)	47.4	47.6	46.9	44.9	45.5	47.5	44.9	44.3
EBITDA	161,828	173,532	185,473	199,424	213,918	218,083	225,706	157,710
Depreciation/amortization	43,685	47,970	50,103	55,976	62,438	83,657	107,810	132,630
EBIT*	118,143	125,562	135,370	143,448	151,481	134,426	117,896	25,080
EBIT margin (EBIT as % of sales)	10.0	10.0	9.7	9.9	9.2	7.9	6.8	1.6
Financial income*	-19,447	-24,857	-26,075	-20,070	-22,290	-19,720	-18,922	-15,446
EBT	98,696	100,705	109,295	123,378	129,191	114,706	98,974	9,634
Group net income for the year (earnings after taxes)	63,974	63,314	68,287	80,418	83,074	71,185	60,072	-26,902
Earnings per share, basic per IFRS (in EUR)	3.02	2.74	2.78	3.27	3.37	2.90	2.43	-1.10
Statement of financial position								
Assets								
Intangible assets	360,493	412,268	453,630	483,008	515,044	509,420	592,315	559,778
Property, plant and equipment	271,833	306,818	334,846	369,331	397,008	418,227	430,679	405,470
Inventories	236,056	265,690	281,612	308,697	339,154	408,693	381,364	332,463
Receivables	156,218	162,091	160,744	177,626	197,528	202,523	202,527	161,943
Other assets	40,383	45,029	56,752	55,762	68,571	71,508	66,186	74,472
Cash and cash equivalents	115,921	116,491	132,195	127,180	135,881	109,647	135,120	194,701
Equity and liabilities								
Equity	515,330	549,872	595,430	644,568	673,813	709,825	727,721	676,354
Provisions	74,566	80,750	92,235	96,815	118,730	118,966	129,032	128,424
Financial liabilities	423,529	462,315	488,550	503,731	534,846	592,406	681,386	713,614
Other equity and liabilities	167,479	215,450	243,563	276,490	325,797	298,821	270,052	210,435
Total assets	1,180,904	1,308,387	1,419,778	1,521,604	1,653,186	1,720,018	1,808,191	1,728,827

in EUR '000	2013	2014	2015	2016	2017	2018	2019	2020
Group equity ratio (equity/total assets) as %	43.6	42.0	41.9	42.4	40.8	41.3	40.2	39.1
Non-current financial liabilities	304,769	367,935	367,935	389,757	439,545	465,886	546,341	553,773
Current financial liabilities	118,760	94,381	111,616	113,974	95,301	126,520	135,045	159,841
Net debt (non-current and current financial liabilities – cash and cash equivalents)	307,608	345,824	356,356	376,551	398,965	482,759	546,266	518,913
Net debt/EBITDA	1.9	2.0	1.9	1.9	1.9	2.2	2.4	3.3
Trade payables	45,543	47,942	46,749	55,409	66,162	65,659	55,931	48,926
Advance payments and contract liabilities	21,983	30,263	39,860	58,409	67,569	73,378	49,703	35,024
Working capital (inventories + trade receivables – trade payables – advance payments – contract liabilities)	324,748	349,576	355,746	372,505	402,951	472,180	478,257	410,457
Gearing (net debt/equity)	0.6	0.6	0.6	0.6	0.6	0.7	0.8	0.8
Equity ratio (earnings after taxes/equity) in %	12.4	11.5	11.5	12.5	12.3	10.0	8.3	-4.0
Investments	100,895	97,156	107,380	103,884	111,425	102,401	107,438	53,502
Statement of Cash Flows								
Operating cash flow	117,411	104,385	157,341	137,945	144,942	96,010	167,733	174,444
Cash flow from operating activities	97,522	86,961	130,942	114,564	123,962	74,654	147,286	155,188
Cash flow from investing activities	-99,625	-95,234	-112,768	-104,454	-109,956	-98,317	-76,152	-52,345
Cash flow from financing activities	19,977	8,195	-3,149	-14,938	-3,898	-2,706	-46,141	-42,015
Cash flow per share (in EUR)	4.35	3.56	5.36	4.69	5.07	3.05	6.02	6.35
Other performance indicators								
XETRA price at year-end (in EUR)	29.20	38.11	44.51	51.64	59.50	39.00	38.85	32.10
Average number of shares	22,410,431	24,450,509	24,450,509	24,450,509	24,450,509	24,450,509	24,450,509	24,450,509
Number of shares at the end of year	24,450,509	24,450,509	24,450,509	24,450,509	24,450,509	24,450,509	24,450,509	24,450,509
Market capitalization	713,955	931,809	1,088,292	1,262,624	1,454,805	953,570	949,902	784,861
Total dividend (in EUR million)**	26,896	29,341	29,341	33,008	36,676	36,676	19,560	19,560
Dividend per share (in EUR)**	1.10	1.20	1.20	1.35	1.50	1.50	0.80	0.80
Number of portfolio companies	40	42	44	44	45	45	47	46

* All financial years adjusted to new statement of income structure

** Total dividend amount and dividend per share for the financial year; dividend proposal for the 2020 financial year – subject to approval at Annual Shareholders' Meeting on May 26, 2021

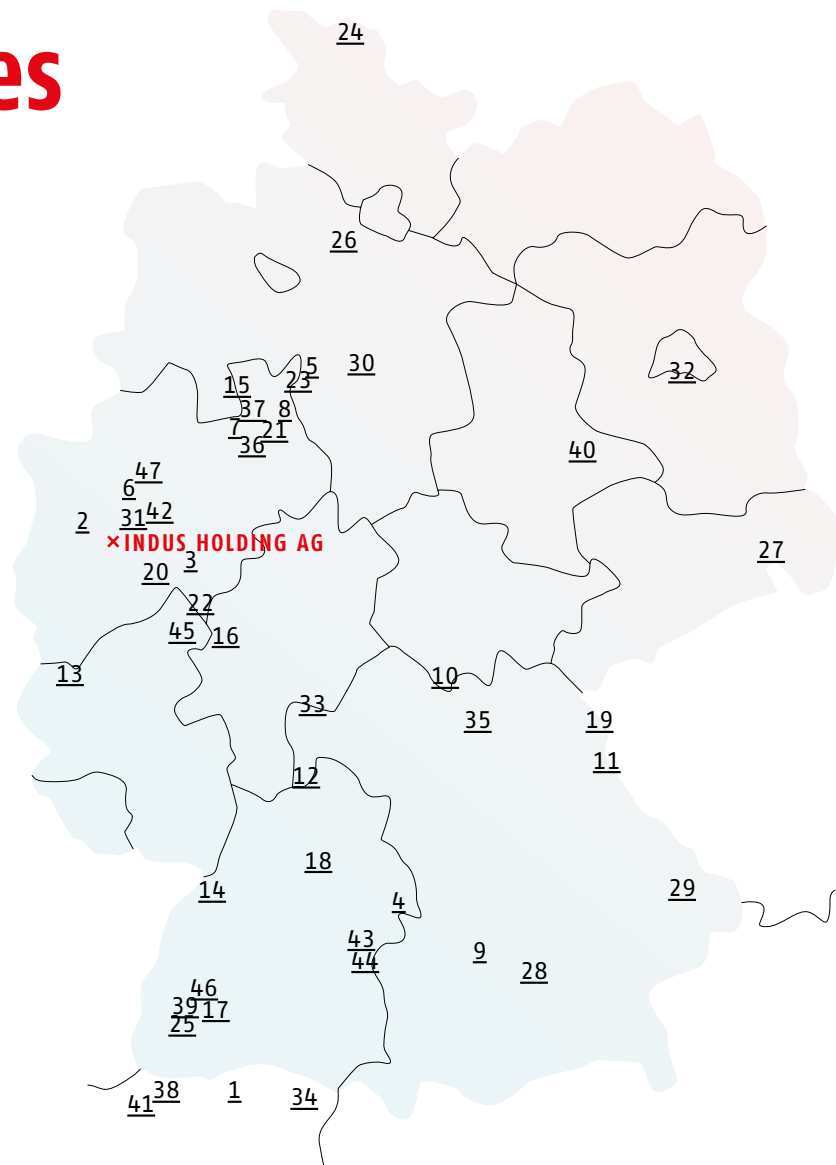
Overview of Portfolio Companies

Our portfolio companies operate independently within their markets. They use this freedom to actively develop their business further, tailoring it closely to customers' needs. This keeps both the individual firms and our Group as a whole successful and resilient.

The INDUS World

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Portfolio Companies
in Germany and
Switzerland



CONSTRUCTION/ INFRASTRUCTURE

- 1 ANCOTECH
- 2 BETOMAX
- 3 FS-BF
- 4 HAUFF-TECHNIK
- 5 H. HEITZ
- 6 MIGUA
- 7 OBUK
- 8 REMKO
- 9 SCHUSTER
- 10 WEIGAND
- 11 WEINISCH

AUTOMOTIVE TECHNOLOGY

- 12 AURORA
- 13 BILSTEIN & SIEKERMANN
- 14 IPETRONIK
- 15 SCHÄFER
- 16 SELZER
- 17 SITEK
- 18 S.M.A.
- 19 WIESAUPLAST

ENGINEERING

- 20 ASS
- 21 BUDDE
- 22 ELTHERM
- 23 GSR
- 24 HORNGROUP
- 25 IEF-WERNER
- 26 JST
- 27 MBN
- 28 M. BRAUN
- 29 MESUTRONIC
- 30 M+P
- 31 PEISELER
- 32 TSN

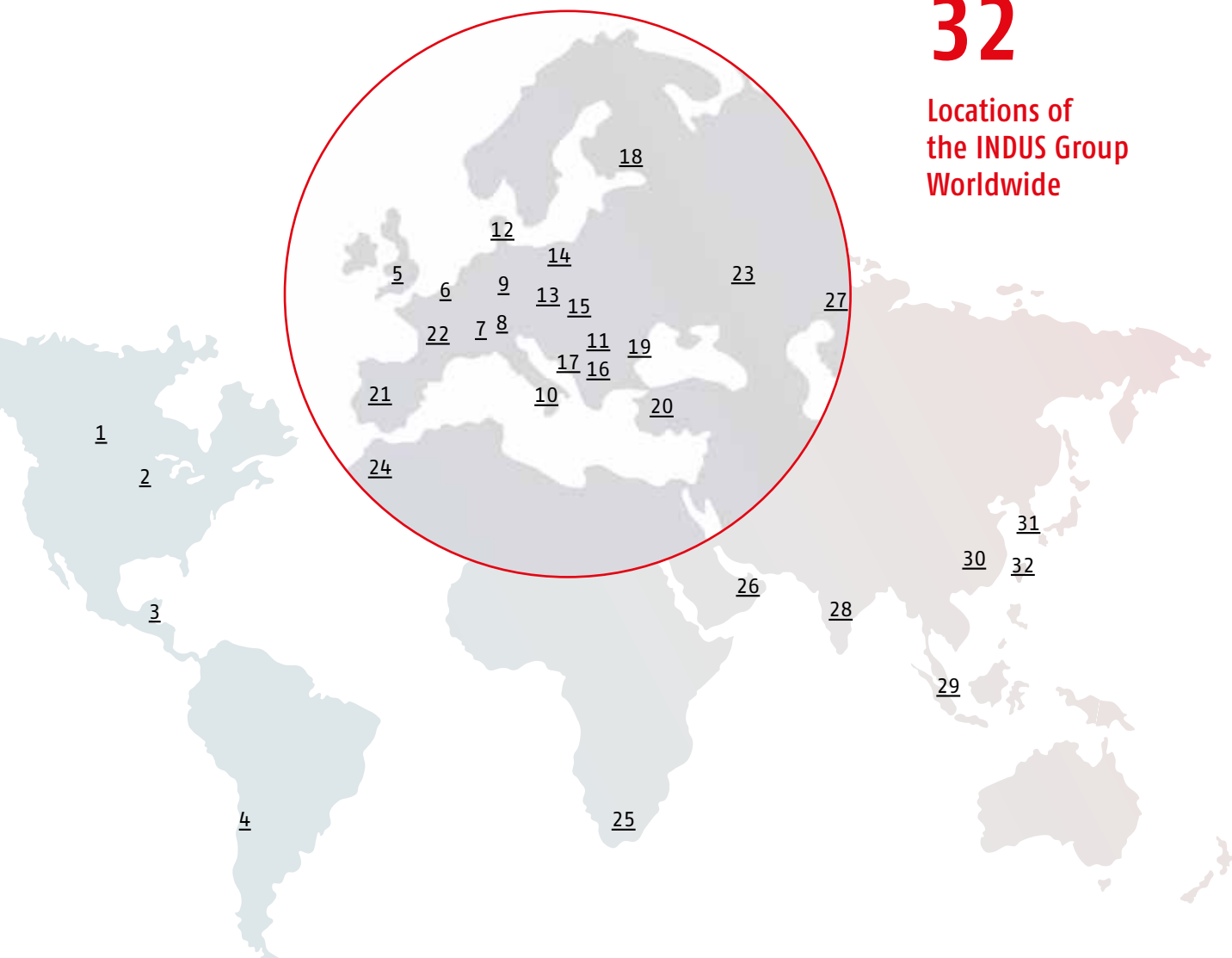
MEDICAL ENGINEERING/ LIFE SCIENCE

- 33 IMECO
- 34 MIKROP
- 35 OFA
- 36 RAGUSE
- 37 ROLKO

METALS TECHNOLOGY

- 38 BACHER
- 39 BETEK
- 40 DSG
- 41 HAKAMA
- 42 KÖSTER
- 43 MEWESTA
- 44 PLANETROLL
- 45 RÜBSAMEN
- 46 SIMON
- 47 VULKAN INOX

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Locations of
the INDUS Group
WorldwideLOCATIONS
WORLDWIDE

- | | |
|--------------------------|----------------------------------|
| <u>1</u> Canada | <u>17</u> Bosnia and Herzegovina |
| <u>2</u> USA | <u>18</u> Finland |
| <u>3</u> Mexico | <u>19</u> Romania |
| <u>4</u> Chile | <u>20</u> Turkey |
| <u>5</u> United Kingdom | <u>21</u> Spain |
| <u>6</u> Netherlands | <u>22</u> France |
| <u>7</u> Switzerland | <u>23</u> Russia |
| <u>8</u> Austria | <u>24</u> Morocco |
| <u>9</u> Germany | <u>25</u> South Africa |
| <u>10</u> Italy | <u>26</u> United Arab Emirates |
| <u>11</u> Hungary | <u>27</u> Kazakhstan |
| <u>12</u> Denmark | <u>28</u> India |
| <u>13</u> Czech Republic | <u>29</u> Singapore |
| <u>14</u> Poland | <u>30</u> China |
| <u>15</u> Slovakia | <u>31</u> South Korea |
| <u>16</u> Serbia | <u>32</u> Taiwan |



Further information on the INDUS Group's
portfolio companies can be found at
www.indus.de/en/about-indus/investment

Construction/Infrastructure

24.6% / EUR 384.0 Million
of Total Sales

The construction and infrastructure sectors are elementary in any country. SMEs in the construction industry ensure that we can live and work comfortably in Germany. Immigration and urbanization provide the sector with further momentum. The increase in mobility will also cause demand for infrastructure services to rise sharply. Another sector gaining in importance is the safety technology sector.

The companies in this INDUS segment operate in various areas within the construction industry. Their products and services range from reinforcements and construction materials to air conditioning and heating technology along with accessories for private housing construction.

ANCOTECH GROUP, DIELSDORF

Special reinforcements and tanker transport systems
Sales 2020: EUR 46.6 million
www.ancotech.com

BETOMAX SYSTEMS

GMBH & CO. KG, NEUSS
Concrete construction solutions
Sales 2020: EUR 19.0 million
www.betomax.de

FS-BF GMBH & CO. KG, REICHSHOF/HAHN

Sealants made from silicone and acrylic
Sales 2020: EUR 38.3 million
www.fsbf.com

H. HEITZ FURNIERKANTENWERK GMBH & CO. KG, MELLE

Edge and wrapping veneer for the furniture and construction industries
Sales 2020: EUR 27.8 million
www.h-heitz.de

HAUFF-TECHNIK GMBH & CO. KG, HERMARINGEN

Innovative sealing systems for cables and pipes
Sales 2020: EUR 87.4 million
www.hauff-technik.de

MIGUA FUGENSYSTEME GMBH, WÜLFRAATH

Section construction for expansion joints
Sales 2020: EUR 15.7 million
www.migua.de

OBUK HAUSTÜR FÜLLUNGEN GMBH & CO. KG, OELDE

Individual front door panels
Sales 2020: EUR 28.5 million
www.obuk.de

REMKO GMBH & CO. KG, LAGE

Efficient heating technology
Sales 2020: EUR 75.1 million
www.remko.de

SCHUSTER KLIMA LÜFTUNG GMBH & CO. KG, FRIEDBERG

Energy-efficient ventilation and air-conditioning technology
Sales 2020: EUR 13.9 million
www.klima-schuster.de

WEIGAND BAU GMBH, BAD KÖNIGSHOFEN IM GRABFELD

Modern pipeline and cable duct construction
Sales 2020: EUR 25.6 million
www.weigandbau.de

WEINISCH GMBH & CO. KG, OBERVIECHTACH

High-quality powder coating of metals
Sales 2020: EUR 6.1 million
www.weinisch.de

Automotive Technology

17.3% / EUR 269.2 Million
of Total Sales

The automotive industry is one of the mainstays of the German economy. Roughly every sixth job depends on it. This sector is critically dependent on the expertise and skills of small- and medium-sized manufacturers and suppliers. Their flexibility and capacity for innovation ensure that Germany is the market leader in this area. These qualities will be much in demand in the coming years, because the market is facing fundamental changes due to the changes in drive systems.

The companies in this INDUS segment provide a broad range of products and services for the automotive industry: from design and model or prototype construction to pre-series and small series production, from testing and measurement solutions and solutions for specialized vehicles to series production of components for manufacturers of cars and commercial or special-use vehicles.

AURORA KONRAD G. SCHULZ GMBH & CO. KG, MUDAU

Heating and air-conditioning systems
for commercial vehicles
Sales 2020: EUR 44.2 million
www.aurora-eos.com

BILSTEIN & SIEKERMANN GMBH & CO. KG, HILLESHEIM

Cold extrusion parts, turned parts,
and locking screws
Sales 2020: EUR 14.0 million
www.bsh-vs.com

IPETRONIK GMBH & CO. KG, BADEN-BADEN

Measurement systems and services
for automotive development
Sales 2020: EUR 42.3 million
www.ipetronik.com

KIEBACK GMBH & CO. KG, OSNABRÜCK*

Prototype parts and small series
for the automotive industry
Sales 2020: EUR 3.9 million
www.kieback.de

* The company was deconsolidated
on July 31, 2020.

SCHÄFER GMBH & CO. KG, OSNABRÜCK

Model and mold construction for the
automotive and aviation industries
Sales 2020: EUR 13.6 million
www.schäfer-modellbau.de

SELZER GROUP, DRIEDORF

Precision metal technology for the
series production of automobiles
Sales 2020: EUR 55.5 million
www.selzer-automotive.de

SITEK-SPIKES GMBH & CO. KG, AICHHALDEN

Tire studs and carbide tools
Sales 2020: EUR 15.5 million
www.sitek.de

S.M.A. METALLTECHNIK GMBH & CO. KG, BACKNANG

Products for automotive air-
conditioning and servo technology
Sales 2020: EUR 36.3 million
www.sma-metalltechnik.de

WIESAUPLAST GMBH & CO. KG, WIESAU

Precision plastics
Sales 2020: EUR 43.9 million
www.wiesauplast.de

Engineering

23.7% / EUR 370.0 Million
of Total Sales

No other industry embodies the phrase “Made in Germany” as well as the engineering industry. Industrial production would be unimaginable without this segment. All over the world, German companies in this sector have a first-class reputation. With their expertise and quality, German SMEs have for many decades ensured that German products are in high demand internationally.

The INDUS companies in this segment develop complete conveying systems and robotic gripping systems, produce valve technology, automation components (including those used for vehicle assembly), and installations for clean room systems, and design electric heat tracing systems.

ASS MASCHINENBAU GMBH, OVERATH

Robotic hands and automation systems for manufacturers
Sales 2020: EUR 15.6 million
www.ass-automation.com

BUDDE FÖRDERTECHNIK GMBH, BIELEFELD

Specialist in logistics and material flows
Sales 2020: EUR 77.2 million
www.budde.de

ELTHERM GMBH, BURBACH

Specialist in electrical heat tracing systems
Sales 2020: EUR 32.5 million
www.eltherm.com

GSR VENTILTECHNIK GMBH & CO. KG, VLOTHO

Innovative valve technology for demanding industrial applications
Sales 2020: EUR 21.2 million
www.ventiltechnik.de

HORNGROUP HOLDING GMBH & CO. KG, FLENSBURG

Refueling technology and workshop solutions worldwide
Sales 2020: EUR 29.2 million
www.the-horngroup.com

IEF-WERNER GMBH, FURTWANGEN

Automation components and systems
Sales 2020: EUR 18.5 million
www.ief.de

ACQUISITION

JUNGMANN SYSTEMTECHNIK GMBH & CO. KG, BUXTEHUDE

All-in-one solutions for control desk, control room and control centre set-up
www.jungmann.de

MBN MASCHINENBAUBETRIEBE NEUGERSDORF GMBH,

EBERSBACH-NEUGERSDORF
Sophisticated solutions for special machinery and plant technology
Sales 2020: EUR 52.9 million
www.mbn-gmbh.de

M. BRAUN INERTGAS-SYSTEME GMBH & CO. KG, GARCHING

Inert gas glove box systems for industry and research
Sales 2020: EUR 60.4 million
www.mbraun.de

MESUTRONIC GERÄTEBAU GMBH, KIRCHBERG IM WALD

Metal and foreign body detection in production
Sales 2020: EUR 24.7 million
www.mesutronic.de

M+P INTERNATIONAL MESS- UND RECHNERTECHNIK GMBH,

HANOVER
Measurement and test systems for vibration control and analysis
Sales 2020: EUR 11.8 million
www.mpihome.com

PEISELER GMBH & CO. KG, REMSCHIED

High-precision indexing devices and rotary tilt tables for machine tools
Sales 2020: EUR 15.7 million
www.peiseler.de

TSN TURMBAU STEFFENS & NÖLLE GMBH, BERLIN

International construction of towers
Sales 2020: EUR 10.3 million
www.turmbau.de

Sales by
portfolio compa-
nies with external
third parties

Medical Engineering/ Life Science

9.1% / EUR 142.1 Million
of Total Sales

As the population ages, healthcare is becoming a huge growth market, driven by a high pace of innovation. SMEs seize new knowledge and use it to develop products which are compatible with markets and everyday life. By focusing their efforts in this way, they become specialists that assert themselves outstandingly in the competitive market – and not just in the field of treatment, but also in the care and prevention fields.

The companies in this INDUS segment produce orthotic devices and surgical stockings and bandages, develop lenses and optical devices, and produce surgical accessories, rehabilitation technology, and hygienic products for both medical applications and household use.

IMECO GMBH & CO. KG, HÖSBACH

Nonwoven products –
“More than Nonwoven”
Sales 2020: EUR 24.4 million
www.imeco.de

MIKROP AG, WITTENBACH (CH)

Miniaturized precision optics
Sales 2020: EUR 12.4 million
www.mikrop.ch

OFA BAMBERG GMBH, BAMBERG

Compression hosiery and bandages
Sales 2020: EUR 70.5 million
www.ofa.de

RAGUSE GESELLSCHAFT FÜR MEDIZINISCHE PRODUKTE MBH, ASCHEBERG-HERBERN

Indication-specific production
of surgical drapes
Sales 2020: EUR 11.8 million
www.raguse.de

ROLKO KOHLGRÜBER GMBH, BORGHOLZHAUSEN

Rehabilitation equipment
Sales 2020: EUR 23.0 million
www.rolko.de

Metals Technology

25.3% / EUR 393.6 Million
of Total Sales

Metals and metal processing play a significant part in the base materials processing industry. It is mainly SMEs which, thanks to the precision of their work and the quality of their products, create the conditions for high-quality end products. The reliability of its performance makes this segment a stable pillar in the day-to-day economy.

The companies in this INDUS segment provide a range of products and services that encompass solutions for rail technology, the production of carbide tools for road construction and mining, the manufacture of housings for laboratory diagnostics, blasting agents for the steel industry, and bolt welding technology for bridges and other applications.

BACHER AG, REINACH (CH)

Components made from steel and aluminum

Sales 2020: EUR 16.4 million

www.bacherag.ch

BETEK GMBH & CO. KG,

AICHHALDEN

Carbide-tipped wear parts

Sales 2020: EUR 225.5 million

www.betek.de

DESSAUER SCHALTSCHRANK- UND

GEHÄUSETECHNIK GMBH,

DESSAU-ROSSLAU

Switch cabinets and machine casings

Sales 2020: EUR 9.5 million

www.dessauer-schaltstraenke.de

HAKAMA AG, BÄTTWIL (CH)

High-performance sheet metals

Sales 2020: EUR 21.9 million

www.hakama.ch

KÖSTER & CO. GMBH, ENNEPETAU

Cold working parts and stud welding technology

Sales 2020: EUR 16.1 million

www.koeco.net

MEWESTA HYDRAULIK

GMBH & CO. KG, MÜNSINGEN

Hydraulic control blocks and systems

Sales 2020: EUR 4.8 million

www.mewesta.de

PLANETROLL GMBH & CO. KG,

MUNDERKINGEN

Stirring technology and power transmission technology

Sales 2020: EUR 4.8 million

www.planetroll.de

HELMUT RÜBSAMEN GMBH & CO. KG,

BAD MARIENBERG

Metal processing and forming technology

Sales 2020: EUR 45.0 million

www.helmut-ruebsamen.de

KARL SIMON GMBH & CO. KG,

AICHHALDEN

Components and assemblies made from metal and plastic

Sales 2020: EUR 26.5 million

www.simon.group

VULKAN INOX GMBH, HATTINGEN

Granules for surface treatment

Sales 2020: EUR 23.1 million

www.vulkan-inox.de

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An online version of the Annual Report is now available. Please scan the QR code or go to www.reporting.indus.de/en

Financial Calendar

Date	Event
March 23, 2021	Publication of 2020 annual report; Analyst conference on the 2020 financial year
May 12, 2021	Publication of interim report on the first quarter of 2021
May 26, 2021	Annual Shareholders' Meeting 2021
August 11, 2021	Publication of interim report on the first half of 2021
November 11, 2021	Publication of interim report on the first nine months of 2021



Find the INDUS financial calendar and dates for corporate events at www.indus.de/en/investor-relations/financial-calendar

Imprint

RESPONSIBLE MEMBER OF THE
BOARD OF MANAGEMENT
Dr.-Ing. Johannes Schmidt

DATE OF PUBLISHING
March 23, 2021

PUBLISHER
INDUS Holding AG, Bergisch Gladbach

CONCEPT/DESIGN
Berichtsmanufaktur GmbH, Hamburg

PHOTOS
Catrin Moritz, INDUS-Gruppe

PRINT
Gutenberg Beuys Feindruckerei GmbH,
Langenhagen